

STATE OF SOUTH DAKOTA
DEPARTMENT OF LABOR AND REGULATION
BOARD OF ACCOUNTANCY

In the Matter of:)	
)	CPE AUDIT
CINDY K. OBERG,)	
CERTIFIED PUBLIC ACCOUNTANT)	NEGOTIATED
)	CONSENT AGREEMENT
Certificate No. 1884)	

The above-named parties in the interest of resolving the action between them enter into this Consent Agreement upon the terms and conditions set forth below.

1. The South Dakota Board of Accountancy (Board) has jurisdiction of this matter pursuant to SDCL 36-20B.
2. Cindy K. Oberg (Oberg) is licensed as a certified public accountant (CPA) with the Board. Her certificate number is 1884.
3. As a licensee, Oberg is subject to the provisions of SDCL 36-20B and ARSD 20:75.
4. Pursuant to SDCL 36-20B-27 a licensed CPA is required to complete 120 hours of continuing professional education (CPE) in each three-year renewal cycle.
5. Pursuant to ARSD 20:75:04:11 the CPA is subject to verification of all CPE submitted to the board. A CPA selected for a review must provide documentation to verify attendance or completion of all courses reported to the board for CPE credit.
6. Pursuant to ARSD 20:75:04:15 the CPA is required to keep documentation as acceptable evidence of completion for claimed CPE courses.
7. On September 4, 2015, Oberg was sent a letter in regards to being selected for a CPE audit. Oberg was informed that the deadline for submission of the documentation to verify claimed CPE was October 30, 2015.
8. Oberg submitted partial CPE documentation to the board on October 30, 2015.

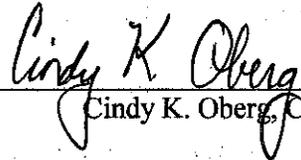
9. On December 18, 2015, Senior Secretary Iverson emailed Oberg in regards to the additional documentation needed to complete the audit. The requested documentation was to be submitted by January 11, 2016.
10. Oberg submitted partial CPE documentation on January 11, 2016.
11. On January 13, 2016, Senior Secretary Iverson emailed Oberg the remaining requirements of documentation that needed to be submitted to complete the CPE audit. The requested documentation was to be submitted by January 18, 2016.
12. Oberg submitted the documentation on January 19, 2016.
13. Oberg acknowledges of the required 120 hours of CPE for period ending June 30, 2014, she is short 1.5 CPE hours.
14. Oberg acknowledges of the required 120 hours of CPE for period ending June 30, 2015, she is short 20.5 CPE hours.
15. Oberg acknowledges that she did not meet the requirement of 120 CPE hours for the period ending June 30, 2014.
16. Oberg acknowledges that she did not meet the requirement of 120 CPE hours for the period ending June 30, 2015.
17. Oberg acknowledges that she failed the CPE audit for the three year period ending June 30, 2015.
18. The above described conduct constitutes grounds for disciplinary action in South Dakota against Oberg.
19. Oberg is aware that she may choose to be represented by legal counsel in this matter.
20. Oberg is aware of and understands the nature of these matters and has been informed of her right to counsel, notice, hearing, and appeal, and that by agreeing to and signing this Consent Agreement, she waives all procedures and proceedings before the Department to which she may be entitled under state or federal law.

21. Oberg admits that the violations described in this Consent Agreement are true and accurate, and Oberg admits to having violated South Dakota Law and Administrative Rules of South Dakota.
22. In return Oberg's agreement to the provisions of this Consent Agreement, the Board agrees not to proceed to hearing and agrees that this Consent Agreement will constitute the final agency disposition of this matter.
23. Oberg agrees, in lieu of contesting this matter formally, to voluntarily accept the following terms and conditions for entry of this Consent Agreement:
 - a. Oberg will have 1.5 hours of CPE rolled back from the period ending June 30, 2015, into the period ending June 30, 2014. A CPE extension will be place on her file for period ending June 30, 2014.
 - b. The Board shall grant Oberg an extension to complete 22 hours of CPE for period ending June 30, 2015. The hours must be completed within 90 days of the signed agreement by the Chair;
 - c. Oberg shall submit proof of completion for all claimed CPE courses taken through the extension timeframe and for the next three renewal periods;
 - d. Oberg will not be eligible for an extension to complete CPE for the next three renewal periods;
 - e. Oberg shall pay an administrative fee in the amount of \$250. The administrative fee must be paid within 30 days of the signed agreement by the Chair.
24. If Oberg fails to comply with the terms or conditions of this Consent Agreement, the Board may initiate formal disciplinary action against her.
25. Oberg understands that nothing in this Consent Agreement will be deemed to restrict the Board from raising facts in reference to either party outside of those set forth in this Consent Agreement, if there are other material facts related to the matters under investigation that have not been set forth or disclosed herein.
26. Oberg consents, agrees, and acknowledges that this Consent Agreement must be submitted to the Board for acceptance or rejection. In the event the Board rejects the

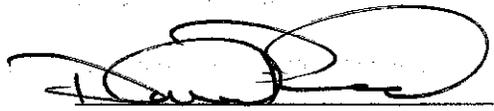
recommendations for resolution by Consent Agreement, Oberg waives any right to claim prejudice of the Board by reason of any factual basis submitted to the Board in an effort to resolve this matter by Consent Agreement rather than by formal proceeding.

27. Oberg understands that the terms of this Consent Agreement will be public, which includes publishing a summary of the action taken on the Board's website.
28. Oberg understands that this Consent Agreement may be considered in any future licensing procedures with the Board and for the purposes of determining the appropriate sanctions in any future actions by the Board for any violations of laws or regulations of the State of South Dakota or for failing to abide by any order of the Board.
29. Oberg has read, understands, and agrees to this Consent Agreement and is freely and voluntarily signing it. This Consent Agreement contains the entire agreement between the parties relating to the matters referenced in the Consent Agreement. Oberg is not relying on any other representations of any kind, verbal or otherwise.
30. If this Consent Agreement is approved by the Board, a copy of the executed Consent Agreement will be served by first class mail to Oberg, at the address 707 E. 7th St. Colton, SD 57018.

Dated this 15th day of March, 2016.


Cindy K. Oberg, CPA

Dated this 30th day of March, 2016.


David Pummel, Chair
South Dakota Board of Accountancy