

**STATE OF SOUTH DAKOTA
DEPARTMENT OF LABOR & REGULATION
BOARD OF ACCOUNTANCY**

IN THE MATTER OF

**RICHARD K. LAW
Certificate No. 1993**

Respondent

**FINDINGS OF FACT,
CONCLUSIONS OF LAW &
ORDER**

TO: Richard K. Law
 7D, Block 5, City Garden, North Point
 Hong Kong, China

A license disciplinary hearing was held on October 17, 2011, before the South Dakota Board of Accountancy in Sioux Falls, South Dakota. Mr. Richard K. Law, Respondent, failed to appear at the scheduled hearing. The South Dakota Board of Accountancy, Board, was represented by attorney Mr. Aaron Arnold with witness Nicole Kasin, Executive Director of the Board. Holly Brunick, Chairperson of the Board, abstained from participating in the hearing and voting on this Order. A majority of the Board was present to receive the evidence and observe the testimony of any witnesses.

Upon receiving the evidence and hearing the testimony presented, the South Dakota Board of Accountancy, by a majority vote, hereby enters the following:

FINDINGS OF FACT:

1. Respondent, Richard Law, Certificate No. 1993, is currently licensed by the Board; his license being in an active status.
2. Respondent was randomly audited of his claimed Continuing Professional Education (CPE) hours for the years ending June 30, 2008; June 30, 2009; and June 30, 2010.
3. For the year ending June 30, 2008, Respondent properly documented 11.5 hour of CPE.
4. For the three year period ending June 30, 2010, only 97.5 of the claimed 120 hours of CPE were properly documented by the Respondent, and thus qualified as CPE hours.

5. To the extent any of the foregoing are improperly designated and are instead conclusions of law, they are hereby re-designated and incorporated herein as conclusions of law.

CONCLUSIONS OF LAW

1. The South Dakota Board of Accountancy has jurisdiction in this matter pursuant to SDCL Ch. 1-26 and 36-20B.
2. The Board may take disciplinary action against Richard K. Law's license, Certificate No. 1993, pursuant to SDCL 36-20B-40.
3. Richard K. Law failed to document 22.5 hours of CPE for the three year period of July 1, 2007 to June 30, 2010, a violation of SDCL 36-20B-40(3) and ARSD 20:75:04:15.
4. To the extent any of the foregoing are improperly designated and are instead findings of fact, they are hereby re-designated and incorporated herein as findings of fact.

After reviewing the evidence, taking the findings of fact and conclusions of law into consideration, it is hereby ORDERED:

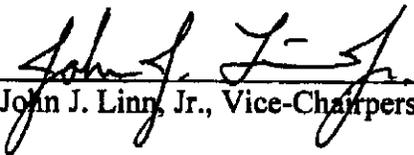
ORDER

1. That Richard K. Law's license, Certificate No. 1993, be revoked, with said revocation held in abeyance so long as the following conditions are met:
 - a. Richard K. Law shall pay an administrative fine in the amount of \$500.00 by December 31, 2011;
 - b. Richard K. Law shall complete the delinquent 22.5 hours of CPE and provide to the Board acceptable documentation of said completion by April 1, 2012. The 22.5 CPE hours shall not count towards any other CPE requirement other than satisfaction of this Order;
 - c. Richard K. Law shall provide acceptable documentation to the Board of all CPE hours claimed for the years ending June 30, 2011 and June 30, 2012, by July 31, 2012; and
 - d. Richard K. Law shall have no further violations of SDCL Ch. 36-20B or any administrative rules adopted pursuant to said chapter for a period of 31 months.

NOTICE: This is the final decision of the South Dakota Board of Accountancy. Parties are hereby advised of the right to appeal this final order to the circuit court within 30 days of receiving this decision pursuant to the authority of SDCL Chapter 1-26.

Dated this 21st day of October, 2011.

South Dakota Board of Accountancy



John J. Linn, Jr., Vice-Chairperson