



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.accountancy.sd.gov

South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
December 10, 2015 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Thursday, December 10, 2015. Chair David Pummel called the meeting to order at 9:24 a.m.

Roll call was taken to confirm that the following members were present: David Pummel, Marty Guindon, Jeff Smith, John Linn, Jr., Holly Brunick and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair David Pummel asked if there were any additions to the agenda. The following were added:
Additions to Firm Permits
Additions to Peer Review
AICPA Exposure Draft on proposed changes to Peer Review

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve the agenda and additions to the agenda. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve the November 5, 2015 meeting minutes. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon-yea; Smith-yea; Brunick-yea; Pummel-yea)

A motion was made by Marty Guindon and seconded by Jeff Smith to approve the issuance of individual certificates and firm permits through December 9, 2015. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database and CPE audits.

The board discussed the AICPA's Board of Examiners October 1-2, 2015 meeting highlights. The board reviewed state responses to the CPE exam exposure draft.

The exposure draft on Proposed Changes to the AICPA Standards for Performing and Reporting on Peer Reviews discussion was tabled to the next meeting.

Information was reviewed by the Board on the NC Dental Case Decision, Implications for State Boards of Accountancy.

The board discussed the Candidate Care Concerns 3Q15, the NASBA Board of Directors July 17, 2015 meeting minutes and the NASBA Board of Directors October 23 and October 27, 2015 meeting highlights.

The board discussed the Exposure Draft on revisions to the UAA. The topic was tabled for further discussion at the next meeting.

The Board reviewed the Executive Summary and Responses to Quarterly Focus Questions from Regional Directors.

The Board answered the Quarterly Focus Questions.

A motion was made by Marty Guindon and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews, peer review follow-ups, and off-site requests for Board approval. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon-yea; Smith-yea; Brunick-yea; Pummel-yea).

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews, peer review follow-ups, and off-site requests as discussed in executive session. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon-yea; Smith-yea; Brunick-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

January 15, 2016 – 9 a.m. Conference call

March 24, 2016 – 9 a.m. Conference call

A motion was made by Jeff Smith and seconded by Holly Brunick to adjourn the meeting. A roll call vote was taken. The motion unanimously carried. (Linn, Jr.-yea; Mitchell-yea; Guindon-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair Pummel adjourned the meeting at 9:55 a.m.



David Pummel, CPA, Chair

Attest:



Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer