



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**  
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South Dakota Board of Accountancy  
Minutes of Meeting-Conference Call  
December 5, 2014 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Friday, December 5, 2014. Chair John Mitchell called the meeting to order at 9:01 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Jeff Smith, Marty Guindon, and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added:  
Additions to Peer Review

A motion was made by Marty Guindon and seconded by Holly Brunick to approve the October 27, 2014, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Pummel and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through December 1, 2014. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through October 2014. A roll call vote was taken. The motion unanimously carried.

The Board discussed the independent auditor's report for the fiscal years ending June 30, 2013 and 2014.

Executive Director Kasin discussed her report on CPE audits being conducted, proposed rules changes, and a recap of the Annual Meeting in Washington DC held in November.

The board discussed the AICPA's Board of Examiners October 9-10, 2014 meeting highlights, the AICPA's exposure drafts on Preparation of Financial Statements under SSARS and the Impact on Enrollment in and the Scope of Peer Review, and the AICPA's exposure draft on Peer Reviewer Performance, Disagreements and Qualifications. Board members will review the exposure drafts and will direct comments, if any, to Nicole Kasin.

The board reviewed NASBA's response to the AICPA Board of Examiners exposure draft on Maintaining Relevance of the Uniform CPA Exam.

The board discussed the Candidate Care Concerns 3Q14, the NASBA Board of Directors July 18, 2014 meeting minutes and the NASBA Board of Directors October 31, 2014 meeting highlights.

Holly Brunick left the meeting at 9:22 am.

The Board reviewed the Executive Summary and Responses to Quarterly Focus Questions from Regional Directors.

Holly Brunick returned to the meeting at 9:29.

The Board answered the Quarterly Focus Questions.

A motion was made by David Pummel and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews and South Dakota reviews. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded David Pummel to accept the peer reviews and South Dakota reviews as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

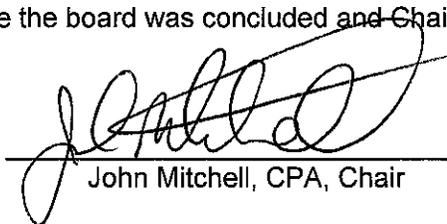
**FUTURE MEETING DATES** (all times CT)

January 23, 2015 – 9:00 am Conference call

March 20, 2015 – 9:00 am Conference call

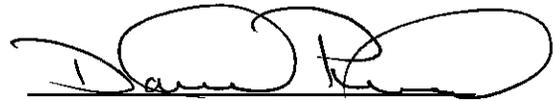
A motion was made by John Linn, Jr. and seconded by Holly Brunick to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 9:50 a.m.



John Mitchell, CPA, Chair

Attest:   
Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer