



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
July 7, 2015 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Tuesday, July 7, 2015. Chair John Mitchell called the meeting to order at 9:02 a.m.

Roll call was taken to confirm that the following members were present: David Pummel, Marty Guindon, Jeff Smith, John Linn, Jr., Holly Brunick and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

A motion was made by David Pummel and seconded by Marty Guindon to approve the June 8, 2015, meeting minutes. A roll call vote was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

A motion was made by Marty Guindon and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through July 1, 2015. A roll call vote was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

The Board discussed proposed changes made by the CPE Audit Review Committee to the guidelines for failed CPE audits. A roll call vote was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

The Board reviewed the report on the CPA exam grades for the 45th Window.

A motion was made by David Pummel and seconded by Jeff Smith to approve the CPA exam scores for the 45th Window through June 2015. A roll call was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

Executive Director Kasin discussed her report on the progress of license renewals that opened June 15, 2015, an update on the new database, follow-up on a question regarding the death of sole practitioners without succession plans and responsibilities of the estate on firm records, a licensee question on active license status, and a recap from the NASBA Western Regional Conference.

Aaron Arnold discussed that a training program is being developed for board members and staff based on the ruling from the NC Supreme Court Dental Case.

The Board discussed the Board of Examiners May 28-29, 2015 meeting highlights and the Executive Summary and Recommended Revisions to the CPE Standards by the Joint AICPA/NASBA CPE Standards Committee.

The Board was given the US DOL Assessing the Quality of Employee Benefits Plan Audits to review. There was a brief discussion on the report findings.

A motion was made by David Pummel and seconded by Marty Guindon to enter into executive session for the deliberative process for peer reviews, peer review follow-ups for Board approval, and a license application. A roll call vote was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

The Board came out of executive session.

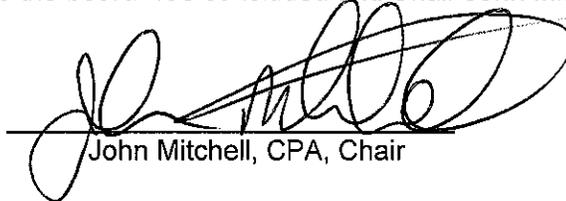
A motion was made by Holly Brunick and seconded by David Pummel to accept the peer reviews, peer review follow-ups, and the license application as discussed in executive session. A roll call vote was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

FUTURE MEETING DATES (all times CT)

August 14, 2015 – 8:30 am Holiday Inn City Centre, Sioux Falls, SD – Cascade Room

A motion was made by Marty Guindon and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried. (Pummel-yea; Guindon-yea; Smith-yea; Linn, Jr.-yea; Brunick-yea; Mitchell-yea)

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:13 a.m.



John Mitchell, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer