



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
June 8, 2015 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, June 8, 2015. Chair John Mitchell called the meeting to order at 9:03 a.m.

Roll call was taken to confirm that the following members were present: David Pummel, Marty Guindon, John Linn, Jr., Holly Brunick and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added:
Additions to Certificates and Firm Permits
Financial Statements through May 2015

A motion was made by David Pummel and seconded by Marty Guindon to approve the April 23, 2015, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through June 4, 2015. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by David Pummel to approve the financial statements through May 2015. A roll call vote was taken. The motion unanimously carried.

The Board discussed proposed changes made by the CPE Audit Review Committee to the guidelines for failed CPE audits. The topic was tabled until the July 7 meeting.

Executive Director Kasin discussed her report on NASBA's Vice Chair nominee, the fee increase for the CPA exam effective July 17, 2015, upcoming renewals opening June 15th, an update on the new database, and a follow-up on a question regarding the death of sole practitioners without succession plans and responsibilities of the estate on firm records.

The Board discussed the Executive Summary of the Recommended Revisions of the CPE Standards by the Joint AICPA/NASBA CPE Standards Committee and the AICPA's Concept Paper on the Future of Practice Monitoring.

The Board also discussed the Candidate Care Concerns 1Q15, the NASBA Board of Directors January 23, 2015 meeting minutes, the NASBA Board of Directors April 24, 2015 meeting highlights, and the Executive Summary and Responses to Quarterly Focus Questions from Regional Directors.

A motion was made by David Pummel and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews, off-site requests, and a complaint. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to accept the peer reviews, off-site requests, and the complaint as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

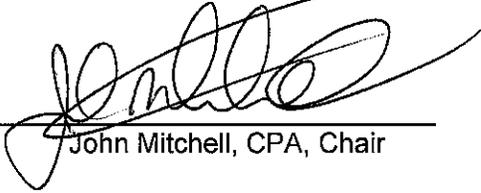
FUTURE MEETING DATES (all times CT)

July 7, 2015 – 9:00 am Conference call

August 14, 2015 – 8:30 am Holiday Inn City Centre, Sioux Falls, SD – Cascade Room

A motion was made by David Pummel and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and ~~Chair~~ John Mitchell adjourned the meeting at 9:55 a.m.



John Mitchell, CPA, Chair

Attest:  _____

Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer