



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
January 23, 2015 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Friday, January 23, 2015. Chair John Mitchell called the meeting to order at 9:02 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Jeff Smith, Marty Guindon, and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added:
Additions to Peer Review
Additions to Executive Director's Report

A motion was made by John Linn, Jr. and seconded by David Pummel to approve the December 5, 2014, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by Marty Guindon to approve the issuance of individual certificates and firm permits through January 16, 2015. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by Holly Brunick to approve the financial statements through December 2014. A roll call vote was taken. The motion unanimously carried.

The Board discussed the NASBA Executive Directors Conference which will be held in Tampa, FL March 24-26, 2015, and the NASBA Legal Counsel Conference which will be held in Tampa, FL, March 24-26, 2015.

A motion was made by John Linn, Jr. and seconded by David Pummel to approve travel for the Executive Director to attend the NASBA Executive Directors Conference held in Tampa, FL, March 24-26, 2015 and Legal Counsel to attend the NASBA Legal Counsel Conference held in Tampa, FL, March 24-26, 2015. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary travel documents for approval.

The Board discussed the report on the CPA exam grades for the 43rd window.

A motion was made by David Pummel and seconded by John Linn, Jr. to approve the CPA exam scores for the 43rd window through December 2014. A roll call was taken. The motion unanimously carried.

Executive Director Kasin discussed her report on CPE audits being conducted, proposed rules changes, and updates to the Records Retention and Destruction Schedule Manual.

The board discussed the AICPA's Concept Paper on the Future of Practice Monitoring. Board members will review the concept paper and direct comments, if any, to Nicole Kasin.

A motion was made by David Pummel and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews, follow-ups, and off-site requests. A roll call vote was taken. The motion unanimously carried.

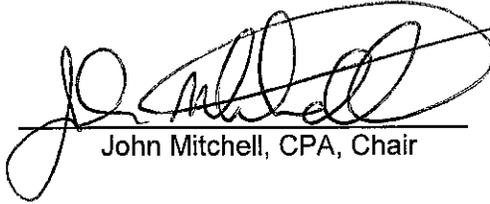
The Board came out of executive session.

A motion was made by Marty Guindon and seconded David Pummel to accept the peer reviews as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)
March 20, 2015 – 9:00 am Conference call

A motion was made by David Pummel and seconded by Jeff Smith to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 9:33 a.m.



John Mitchell, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer