



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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Sioux Falls, SD 57104
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Agenda
South Dakota Board of Accountancy Meeting
Conference Call
9:00 a.m. (CT)
January 6, 2014

A=Action

D=Discussion

I=Information

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A-Approval of Minutes of Meeting December 9, 2013.....	2-3
A-Approval of Certificates.....	4
A-Financial Statements through November 2013.....	5-15
A-Report to Board on NASBA Executive Directors and Legal Council Conferences.....	16
D-Executive Director's Report.....	17
NASBA	
I-Responses to Exposure draft on Firm Mobility for the UAA	
Guam.....	18-20
Oregon.....	21
D-Nomination for Vice Chair for 2014-2015 of K. Odom by Alabama Board of Accountancy.	22-27

EXECUTIVE SESSION

Equivalent Reviews and follow ups for Board Approval..... Spt. Pkt.

FUTURE MEETING DATES (all times CT)

March 24 – 9:00 – Conference Call

May 5 – 8:30 – Department of Legislative Audit Conference Room, Pierre, SD



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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
December 9, 2013 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, December 9, 2013. Chair John Mitchell called the meeting to order at 9:07 a.m.

Roll call was taken to confirm that the following members were present: David Pummel, John Linn, Jr., Marty Guindon, and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Brenda Page, Secretary; Aaron Arnold, Legal Counsel; and Todd Kolden, Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added: Additions to Executive Directors Report and Additions to Peer Review.

A motion was made by David Pummel and seconded by Marty Guindon to approve the November 6, 2013, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the issuance of individual certificates through December 3, 2013. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by David Pummel to approve the financial statements through October 2013. A roll call vote was taken. The motion unanimously carried.

The Board discussed report on the CPA exam grades for the 38th Window.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the CPA exam scores for the 38th Window through September 2013. A roll call was taken. The motion unanimously carried.

Todd Kolden discussed Senate Bill 3 that was approved during the 2013 legislative session and the implementation process for the bill.

Executive Director Kasin discussed her report on staff updates, firm mobility, CPE Audits, the recap from NASBA annual meeting and firm names.

The Board discussed the NASBA exposure draft on firm mobility for the UAA and the Arkansas response.

A motion was made by David Pummel and seconded by Marty Guindon to send a response letter in regards to the exposure draft discussion on firm mobility for the UAA. A roll call was taken. The motion unanimously carried.

The Board discussed the AICPA 2013 legislative year in review and the ARSC exposure draft.

The Board discussed NASBA's Board of Directors meeting minutes July 26, 2013, Board of Directors meeting highlights October 25, 2013, executive summary and responses to the quarterly regional focus questions.

The Board completed the NASBA's quarterly regional focus questions.

A motion was made by Marty Guindon and seconded by David Pummel to enter into executive session for the deliberative process for peer reviews and complaints. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by John Linn, Jr. and seconded David Pummel to accept the peer reviews and close complaints as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)

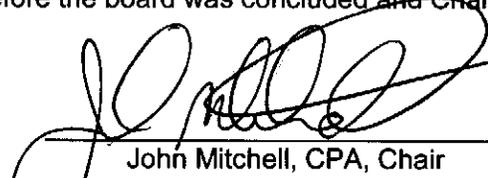
January 6 – 9:00 – Conference call

March 24th – 9:00 – Conference call

May 5th – 8:30 - Dept. of Legislative Audit Conference Room – Pierre, SD

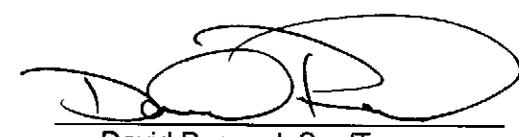
A motion was made by Marty Guindon and seconded by David Pummel to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and ~~Chair~~ John Mitchell adjourned the meeting at 10:25 a.m.



John Mitchell, CPA, Chair

Attest: 
Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through December 27, 2013

Number	Name	Date Issued	Location
3112	Shicai Yan	12/09/13	Sioux Falls, SD
3113	Jason Lee Veld	12/11/13	Brandon, SD
3114	Richard Kenneth Dykstra	12/16/13	Sioux Falls, SD
3115	Karen Marie Lambert	12/26/13	Rapid City, SD

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT
6503	103100061802	1140000
COMPANY/SOURCE TOTAL 6503 618		
COMP/BUDG UNIT TOTAL 6503 1031		
BUDGET UNIT TOTAL 1031		

BALANCE	DR/CR	CENTER DESCRIPTION
378,599.68	DR	BOARD OF ACCOUNTANCY
378,599.68	DR *	
378,599.68	DR **	
378,599.68	DR ***	
+ 1576.13		2104-038 11/22/13 deposit on US Bank
<u>380,175.81</u>		QB November Balance

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1031 BOARD OF ACCOUNTANCY
 CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
COMPANY NO 6503										
COMPANY NAME PROFESSIONAL & LICENSING BOARDS										
6503	1031000061802	51010100	CGEX131028	11/01/2013					1,986.16	DR
6503	1031000061802	51010100	CGEX131113	11/15/2013					2,166.72	DR
6503	1031000061802	51010100	CGEX131122	11/30/2013					100.00	DR
6503	1031000061802	51010100	CGEX131126	11/30/2013					1,805.60	DR
OBJECTS: 5101010 F-T EMP SAL & WAGES										
6503	1031000061802	51010200	CGEX131028	11/01/2013					6,058.48	DR
6503	1031000061802	51010200	CGEX131113	11/15/2013					811.64	DR
6503	1031000061802	51010200	CGEX131126	11/30/2013					914.89	DR
6503	1031000061802	51010200	CGEX131126	11/30/2013					739.94	DR
OBJECTS: 5101020 P-T/TEMP EMP SAL & WAGES										
6503	1031000061802	51010300	CGEX131113	11/15/2013					2,466.47	DR
6503	1031000061802	51010300	CGEX131126	11/30/2013					660.00	DR
6503	1031000061802	51010300	CGEX131126	11/30/2013					60.00	DR
OBJECTS: 5101030 BOARD & COMM MERS FEES										
OBJECT: 5101 EMPLOYEE SALARIES										
6503	1031000061802	51020100	CGEX131028	11/01/2013					9,244.95	DR
6503	1031000061802	51020100	CGEX131113	11/15/2013					207.33	DR
6503	1031000061802	51020100	CGEX131122	11/30/2013					279.52	DR
6503	1031000061802	51020100	CGEX131126	11/30/2013					7.65	DR
6503	1031000061802	51020100	CGEX131126	11/30/2013					192.63	DR
OBJECTS: 5102010 OASI-EMPLOYER'S SHARE										
6503	1031000061802	51020200	CGEX131028	11/01/2013					687.13	DR
6503	1031000061802	51020200	CGEX131113	11/15/2013					167.87	DR
6503	1031000061802	51020200	CGEX131122	11/30/2013					184.89	DR
6503	1031000061802	51020200	CGEX131126	11/30/2013					6.00	DR
6503	1031000061802	51020200	CGEX131126	11/30/2013					152.74	DR
OBJECTS: 5102020 RETIREMENT-ER SHARE										
6503	1031000061802	51020600	CGEX131028	11/01/2013					511.50	DR
6503	1031000061802	51020600	CGEX131113	11/15/2013					605.76	DR
6503	1031000061802	51020600	CGEX131126	11/30/2013					605.76	DR
6503	1031000061802	51020600	CGEX131126	11/30/2013					605.76	DR
OBJECTS: 5102060 HEALTH/LIFE INS.-ER SHARE										
6503	1031000061802	51020800	CGEX131028	11/01/2013					1,817.28	DR
6503	1031000061802	51020800	CGEX131113	11/15/2013					3.64	DR
6503	1031000061802	51020800	CGEX131122	11/30/2013					4.01	DR
6503	1031000061802	51020800	CGEX131126	11/30/2013					.13	DR
6503	1031000061802	51020800	CGEX131126	11/30/2013					3.31	DR
OBJECTS: 5102080 WORKER'S COMPENSATION										
6503	1031000061802	51020900	CGEX131028	11/01/2013					11.09	DR
6503	1031000061802	51020900	CGEX131113	11/15/2013					.90	DR
6503	1031000061802	51020900	CGEX131122	11/30/2013					.98	DR
6503	1031000061802	51020900	CGEX131122	11/30/2013					.03	DR
6503	1031000061802	51020900	CGEX131126	11/30/2013					.82	DR
OBJECTS: 5102090 UNEMPLOYMENT COMPENSATION										
6503	1031000061802	51020900	CGEX131126	11/30/2013					2.73	DR
OBJECT: 5102 EMPLOYEE BENEFITS										
6503	1031000061802	51020900	CGEX131126	11/30/2013					3,029.73	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 11/30/2013

AGENCY BUDGET CENTER	UNIT	LABOR & REGULATION BOARD OF ACCOUNTANCY	BOARD OF ACCOUNTANCY	DOCUMENT NUMBER	POSTING DATE	JV APPVL #	OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
10	1031	10310	10310									
6503	1031000061802	52032600	PERSONAL SERVICES	CSEX131127	11/30/2013	566402					12,274.68	DR ***
6503	1031000061802	52033260	AIR-COMM-OUT-OF-STATE	CSEX131127	11/30/2013	566402					1,212.60	DR
6503	1031000061802	52033000	LODGING/OUT-OF-STATE	CSEX131127	11/30/2013	566402					1,212.60	DR
6503	1031000061802	52033300	INCIDENTALS-OUT-OF-STATE	CSEX131127	11/30/2013	566402					1,146.76	DR
6503	1031000061802	52033500	NON-TAXABLE MEALS/OUT-ST	PL410058	11/20/2013						145.00	DR
6503	1031000061802	52042000	CENTRAL SERVICES	INV1641982	11/20/2013	02056201		MARCOINC			131.60	DR
6503	1031000061802	52042200	EQUIPMENT SERV & MAINT	14SC100002 NOV13	11/30/2013	00033645		SUNSETOFFI			3.44	DR
6503	1031000061802	52042300	JANITORIAL & MAINT SERV	INV1641982	11/20/2013	02056201		MARCOINC			122.86	DR
6503	1031000061802	52044600	EQUIPMENT RENTAL	ACCCOUNTRENT2013	11/30/2013	02056652		MCGINTSRO			57.00	DR
6503	1031000061802	52044900	RENTS-PRIVATE OWNED PROP.	TR410153	11/30/2013	00033274		MIDCONTINE			1,269.45	DR
6503	1031000061802	52045300		111109001 OCT13	11/30/2013	00030329		ATTMOBILIT			96.39	DR
6503	1031000061802	52045300		2872359210871013	11/13/2013	00030329		ATTMOBILIT			95.00	DR
6503	1031000061802	52045300									66.52	DR
6503	1031000061802	52045400	TELECOMMUNICATIONS SRVCS	5159417006 1013	11/20/2013	02055898		XCELENERGY			257.91	DR
6503	1031000061802	52045400	ELECTRICITY	CI104A-036	11/20/2013	191473					54.90	DR
6503	1031000061802	52047400		CI104A-036	11/20/2013	191473					121.04	DR
6503	1031000061802	52047400		CI104A-036	11/20/2013	191473					121.04	DR
6503	1031000061802	52047400		CI104A-036	11/20/2013	191473					121.04	CR
6503	1031000061802	52047400	BANK FEES AND CHARGES	13528527	11/30/2013	00033140		NATLASSNST			121.04	DR
6503	1031000061802	52049600	OTHER CONTRACTUAL SERVICE	039314	11/20/2013	02056178		OFFICEVAXI			9,062.51	DR
6503	1031000061802	52050280	CONTRACTUAL SERVICES								11,080.71	DR
6503	1031000061802	52050280	OFFICE SUPPLIES								28.84	DR

South Dakota Board of Accountancy
Balance Sheet
As of November 30, 2013

	Nov 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - US Bank	384.53
1140000 · Pool Cash State of SD	380,175.81
Total Checking/Savings	380,560.34
Other Current Assets	
1131000 · Interest Income Receivable	5,207.41
1213000 · Investment Income Receivable	970.07
Total Other Current Assets	6,177.48
Total Current Assets	386,737.82
Fixed Assets	
1670000 · Computer Software	
Original Cost	140,063.23
1770000 · Depreciation	-121,957.59
Total 1670000 · Computer Software	18,105.64
Total Fixed Assets	18,105.64
TOTAL ASSETS	404,843.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	3,429.21
Total Accounts Payable	3,429.21
Other Current Liabilities	
2430000 · Accrued Wages Payable	6,461.56
2810000 · Amounts Held for Others	26,700.63
Total Other Current Liabilities	33,162.19
Total Current Liabilities	36,591.40
Long Term Liabilities	
2960000 · Compensated Absences Payable	14,119.90
Total Long Term Liabilities	14,119.90
Total Liabilities	50,711.30
Equity	
3220000 · Unrestricted Net Assets	226,905.08
3300100 · Invested In Capital Assets	18,105.64
Net Income	109,121.44
Total Equity	354,132.16
TOTAL LIABILITIES & EQUITY	404,843.46

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July through November 2013

	Jul - Nov 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,300.00	2,200.00	-900.00	59.1%
4293551 · Certificate Renewals-Active	56,450.00	53,000.00	3,450.00	106.5%
4293552 · Certificate Renewals-Inactive	19,700.00	19,000.00	700.00	103.7%
4293553 · Certificate Renewals-Retired				
5208005 · REFUNDS	-40.00			
4293553 · Certificate Renewals-Retired - Other	860.00	700.00	160.00	122.9%
Total 4293553 · Certificate Renewals-Retired	820.00	700.00	120.00	117.1%
4293554 · Initial Firm Permits	200.00	1,250.00	-1,050.00	16.0%
4293555 · Firm Permit Renewals				
5208004 · REFUNDS	-300.00			
4293555 · Firm Permit Renewals - Other	14,050.00	18,000.00	-3,950.00	78.1%
Total 4293555 · Firm Permit Renewals	13,750.00	18,000.00	-4,250.00	76.4%
4293557 · Initial Audit	180.00	900.00	-720.00	20.0%
4293558 · Re-Exam Audit	960.00	2,460.00	-1,500.00	39.0%
4293560 · Late Fees-Initial Certificate	150.00	0.00	150.00	100.0%
4293561 · Late Fees-Certificate Renewals				
5208006 · REFUNDS	-100.00			
4293561 · Late Fees-Certificate Renewals - Other	2,100.00	4,000.00	-1,900.00	52.5%
Total 4293561 · Late Fees-Certificate Renewals	2,000.00	4,000.00	-2,000.00	50.0%
4293562 · Late Fees-Firm Permits	0.00	0.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	700.00	800.00	-100.00	87.5%
4293564 · Late Fees-Peer Review	650.00	1,300.00	-650.00	50.0%
4293566 · Firm Permit Owners				
5208003 · REFUNDS	-520.00			
4293566 · Firm Permit Owners - Other	87,820.00	70,000.00	17,820.00	125.5%
Total 4293566 · Firm Permit Owners	87,300.00	70,000.00	17,300.00	124.7%
4293567 · Peer Review Admin Fee	675.00	5,650.00	-4,975.00	11.9%
4293568 · Firm Permit Name Change	100.00	100.00	0.00	100.0%
4293569 · Initial FAR	360.00	1,140.00	-780.00	31.6%
4293570 · Initial REG	60.00	660.00	-600.00	9.1%
4293571 · Initial BEC	180.00	930.00	-750.00	19.4%
4293572 · Re-Exam FAR	840.00	1,860.00	-1,020.00	45.2%
4293573 · Re-Exam REG	960.00	2,310.00	-1,350.00	41.6%
4293574 · Re-Exam BEC	900.00	2,310.00	-1,410.00	39.0%
4491000 · Interest and Dividend Revenue	5,207.41	9,000.00	-3,792.59	57.9%
4896021 · Legal Recovery Cost	0.00	1,000.00	-1,000.00	0.0%
Total Income	193,442.41	198,570.00	-5,127.59	97.4%
Gross Profit	193,442.41	198,570.00	-5,127.59	97.4%
Expense				
5101010 · F-T Emp Sal & Wages	22,161.64	72,759.00	-50,597.36	30.5%
5101020 · P-T/Temp Emp Sal & Wages	9,406.63	18,779.00	-9,372.37	50.1%
5101030 · Board & Comm Mbrs Fees	1,860.00	4,372.00	-2,512.00	42.5%
5102010 · OASI-Employer's Share	2,483.49	7,362.00	-4,878.51	33.7%
5102020 · Retirement-ER Share	1,894.09	5,492.00	-3,597.91	34.5%
5102060 · Health /Life Ins.-ER Share	7,269.12	22,007.00	-14,737.88	33.0%
5102080 · Worker's Compensation	41.03	254.00	-212.97	16.2%
5102090 · Unemployment Insurance	10.13	91.00	-80.87	11.1%
5203010 · Auto--State Owned	296.96	600.00	-303.04	49.5%
5203020 · Auto-Private-Ownes Low Mileage	180.80	400.00	-219.20	45.2%
5203030 · In State-Auto- Priv. High Miles	694.86	1,500.00	-805.14	46.3%
5203100 · In State-Lodging	350.00	1,000.00	-650.00	35.0%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not Overmigt	0.00	100.00	-100.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	215.00	400.00	-185.00	53.8%
5203220 · OS-Auto Private Low Mileage	0.00	0.00	0.00	0.0%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,264.94	5,700.00	-3,435.06	39.7%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July through November 2013

	Jul - Nov 13	Budget	\$ Over Budget	% of Budget
5203280 · OS-Other Public Carrier	0.00	500.00	-500.00	0.0%
5203300 · OS-Lodging	2,293.52	7,800.00	-5,506.48	29.4%
5203320 · OS-Incidentals to Travel	100.00	350.00	-250.00	28.6%
5203350 · OS-Non-Taxable Meals Overnight	315.00	1,200.00	-885.00	26.3%
5204010 · Subscriptions	235.93	1,000.00	-764.07	23.6%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	500.00	-500.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	6,700.00	-6,700.00	0.0%
5204130 · Consultant Fees-Other	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	1,090.00	6,000.00	-4,910.00	18.2%
5204180 · Computer Services-State	297.00	600.00	-303.00	49.5%
5204181 · Computer Development Serv-State	4,902.30	10,400.00	-5,497.70	47.1%
5204200 · Central Services	1,896.28	7,000.00	-5,103.72	27.1%
5204220 · Equipment Service & Maintenance	33.73	300.00	-266.27	11.2%
5204230 · Janitorial/Maintenance Services	614.30	1,560.00	-945.70	39.4%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	1,100.00	-1,100.00	0.0%
5204460 · Equipment Rental	1,479.00	4,500.00	-3,021.00	32.9%
5204480 · Microfilm and Photography	0.00	700.00	-700.00	0.0%
5204490 · Rents Privately Owned Property	6,347.25	15,531.00	-9,183.75	40.9%
5204510 · Rent-Other	200.00	200.00	0.00	100.0%
5204530 · Telecommunications Services	1,268.63	2,500.00	-1,231.37	50.7%
5204540 · Electricity	256.73	865.00	-608.27	29.7%
5204560 · Water	22.35	240.00	-217.65	9.3%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	3,461.94	5,000.00	-1,538.06	69.2%
5204960 · Other Contractual Services	283.50	0.00	283.50	100.0%
5205020 · Office Supplies	107.72	2,000.00	-1,892.28	5.4%
5205028 · OFFICE SUPPLIES-2	0.00	0.00	0.00	0.0%
5205310 · Printing State	0.00	500.00	-500.00	0.0%
5205320 · Printing/Duplicating/Binding Co	72.15	1,000.00	-927.85	7.2%
5205330 · Supplemental Publications	387.50	700.00	-312.50	55.4%
5205340 · Microfilm Supplies/Materials	0.00	300.00	-300.00	0.0%
5205350 · Postage	0.00	2,000.00	-2,000.00	0.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	-238.63	4,800.00	-5,038.63	-5.0%
5207950 · System Development	0.00	500.00	-500.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	1,536.78	7,400.00	-5,863.22	20.8%
5228030 · Depreciation Expense	5,029.30	12,070.40	-7,041.10	41.7%
Total Expense	84,320.97	255,542.40	-171,221.43	33.0%
Net Ordinary Income	109,121.44	-56,972.40	166,093.84	-191.5%
Net Income	109,121.44	-56,972.40	166,093.84	-191.5%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
 July through November 2013

	Jul - Nov 13	Jul - Nov 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
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4293551 · Certificate Renewals-Active	56,450.00	54,900.00	1,550.00	2.8%
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4293553 · Certificate Renewals-Retired	820.00	710.00	110.00	15.5%
4293554 · Initial Firm Permits	200.00	550.00	-350.00	-63.6%
4293555 · Firm Permit Renewals	13,750.00	19,850.00	-6,100.00	-30.7%
4293557 · Initial Audit	180.00	180.00	0.00	0.0%
4293558 · Re-Exam Audit	960.00	1,020.00	-60.00	-5.9%
4293560 · Late Fees-Initial Certificate	150.00	50.00	100.00	200.0%
4293561 · Late Fees-Certificate Renewals	2,000.00	2,000.00	0.00	0.0%
4293563 · Late Fees-Firm Permit Renewals	700.00	500.00	200.00	40.0%
4293564 · Late Fees-Peer Review	650.00	150.00	500.00	333.3%
4293566 · Firm Permit Owners	87,300.00	70,915.00	16,385.00	23.1%
4293567 · Peer Review Admin Fee	675.00	75.00	600.00	800.0%
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5101020 · P-T/Temp Emp Sal & Wages	9,406.63	8,322.81	1,083.82	13.0%
5101030 · Board & Comm Mbrs Fees	1,860.00	1,200.00	660.00	55.0%
5102010 · OASI-Employer's Share	2,483.49	2,998.09	-514.60	-17.2%
5102020 · Retirement-ER Share	1,894.09	2,391.76	-497.67	-20.8%
5102060 · Health /Life Ins.-ER Share	7,269.12	8,710.68	-1,441.56	-16.6%
5102080 · Worker's Compensation	41.03	63.76	-22.73	-35.7%
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South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
 July through November 2013

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REPORT TO BOARD ON NASBA ED/LEGAL COUNSEL CONFERENCE

Nicole Kasin

The NASBA Executive Directors Conference will be held in Savannah, GA, March 3-6, 2014. The NASBA Legal Counsel Conference will be held in Savannah, GA, March 3-5, 2014.

This is a request for the Board to approve travel for the Executive Director and Legal Counsel to attend the conference.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

CPE Audits

The list of licensees has been selected for CPE audits and letters were sent out to those selected on September 13. The documentation was due in our office no later than October 31, 2013. The following chart shows the status of the audits as of December 27, 2013.

	Selected	Complied	Not Complied	Granted Extension	Approved CPE Audit	Failed CPE Audit
CPA (Active)	54	54	0	0	50	2
CPA (Active in Firm)	63	63	0	0	58	2

AICPA Issues

- The exposure draft from ARSC was presented at the last meeting and if any board members have comments to make, please send those to me by March 12, 2014.

Board Discussion

- Any New Business/topics?



tel. 671.647.0813 • fax. 671.647.0816
email. guamboa@guamboa.org • www.guamboa.org
suite 101, 335 South Marine Corps Drive, Tamuning, GU 96913

December 13, 2013

VIA EMAIL

Ken Odom, CPA, Chair
NASBA UAA Committee

Stephen S. McConnel, CPA, Chair
AICPA UAA Committee

**re: Exposure Draft, Uniform Accountancy Act Seventh Edition __, 2013
Firm Mobility Guidance**

Dear Mr. Odom and Mr. McConnel:

On November 21, 2013, the Guam Board of Accountancy voted unanimously to oppose adopting the concept of firm mobility as proposed in the UAA Exposure Draft relating to firm mobility.

It is our Board's firm belief that protection of the public through the regulation of attest services is a primary function of a board of accountancy's existence, ergo any real or perceived reduction in such a board's ability to regulate those services will likely have a negative impact on the public and, as well, may certainly be met with resistance by local legislators and consumer watchdog groups.

Under the exposure draft's Firm Mobility "No Notice, No Fee, No Escape" premise, the need for notification by, or licensing/permitting of CPA firms from other jurisdictions rendering attest services is eliminated, provided such firms meet certain requirements for firm ownership and peer review. How then is a board of accountancy to know if such firms do meet applicable ownership and/or peer review requirements? Only when a complaint is filed with the board by a constituent or another regulatory agency of the jurisdiction? This after-the-fact notification process seemingly obviates a board's ability to proactively protect the public, perhaps thus fueling the argument for a board's consolidation "to reduce expenses" (given the

inability of the jurisdiction to collect fees from such firms), in direct contradiction of NASBA's independent board initiative.

Additionally, though the exposure draft's language requires licensees and their firms operating under practice privileges to "consent" to the disciplinary authority of the board in the jurisdictions in which they perform certain attest services and to the appointment of their home-jurisdiction Board as their agent, the legal authority of a board to restrict a licensee of another jurisdiction from practicing in their jurisdiction absent action by the licensee's home-jurisdiction Board is unclear. Most non-firm-mobility jurisdictions appear to have a clear legal pathway for imposing sanctions on out-of-jurisdiction licensees engaged in substandard work in their jurisdiction because the licensee is required to have a license issued by the jurisdiction and the jurisdiction has clear legal authority to sanction the licensee. However, a licensee's "consent" (above) does not mean the local board has legal authority to revoke or restrict a license issued by another jurisdiction. Absent action by the home-jurisdiction Board, the local Board may not be able to prevent a licensee from continuing to enter the jurisdiction to provide attest or other services. In instances where the home-jurisdiction board is operating under a consolidated structure or otherwise has limited resources, concern exists as to the timeliness of any action to be taken regarding such a problematic licensee. Again, ultimately, this apparent inability of local regulators to identify and timely sanction licensees or firms involved in substandard attestation services could have a substantial impact on the public as well as a local board of accountancy's relevance.

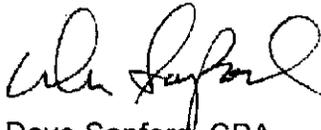
Finally, Guam, like some other jurisdictions, links its Board of Accountancy licensure to registration with the Guam Department of Revenue and Taxation. This ensures individuals and firms doing business in Guam are properly registered and are appropriately paying taxes. Removing the requirement for licenses under firm mobility likely would result in losses of local revenue and could be expensive from a political standpoint. This is especially so in a closed economic environment such as Guam. Without clarifying firm mobility implementation, it is difficult to see any benefit exceeding the costs of lost board revenues, expenditure of political capital, magnified enforcement uncertainty and jeopardized relevancy.

In the event, NASBA has supported the initiative for self-governing boards and performance measures to evaluate the effectiveness of Boards of Accountancy in meeting their statutory, as well as, their public obligations. While we understand the desire to afford and effect uniformity in policy and language among all jurisdictions through the UAA, we can only see the exposure draft's proposed changes to the UAA leading to the weakening of a Board of Accountancy's ability to regulate, and by extension, its relevancy.

At this juncture, we believe a white paper discussion of the pros and cons concerning a jurisdiction's acceptance of "firm mobility" and a "plain language" legal

pro forma "Q&A" defining and discussing a board's ability to regulate (authorize, oversee and/or discipline) a firm's activities within its jurisdiction with real-world and/or hypothetical case analyses, addressing the implications of accepting firm mobility and the ensuing implementation practicalities faced by a board doing so should be promulgated and discussed openly before any action on the exposure draft's proposed changes for firm mobility is taken.

Very truly yours,

A handwritten signature in black ink, appearing to read "Dave Sanford". The signature is fluid and cursive, with a large initial "D" and "S".

Dave Sanford, CPA
Executive Director

cc: Ken Bishop, NASBA President and CEO
Carlos Johnson, CPA, NASBA Chair
Noel Allen, Esq. NASBA Legal Counsel
Boards of Accountancy

From: PITTIONI Martin W * BOA
Sent: Thursday, December 12, 2013 12:48 PM
To: Louise Haberman
Cc: 'UAAFirmMobility@AICPA.org'
Subject: Oregon Board of Accountancy Comment - UAA 7th Ed. Firm Mobility Exposure Draft

Dear AICPA and NASBA UAA Committees,

The Oregon Board of Accountancy (Board) appreciates the opportunity to comment on the UAA Seventh Edition Exposure Draft on Firm Mobility. The Board considered this matter at its October 20, 2013, work session and approved this comment at its December 9, 2013 meeting.

The Board is unified in its opposition to including firm mobility in the Seventh Edition of the Uniform Accountancy Act (UAA). This opposition reflects a combination of opposition by some board members to firm mobility on policy grounds, and the view of other Board members that there simply is insufficient information on the impact of firm mobility at this time to justify its inclusion in the UAA.

Thank you for your consideration of this comment by the Board.

Sincerely,

Martin Pittioni
Executive Director
Board of Accountancy
3218 Pringle Rd SE, Suite 110
Salem, OR 97302-6307
Phone: (503)378-2280
Fax: (503)378-3575
www.oregon.gov/BOA



J. Lamar Harris, CPA
Executive Director

ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

RSA Plaza Suite 226
770 Washington Avenue
Montgomery, AL 36104-3807
334/242-5700
In-state WATS: 1-800-435-9743
Fax: 334/242-2711
www.asbpa.alabama.gov

Mailing Address:
P.O. Box 300375
Montgomery, AL 36130-0375

November 15, 2013

Gaylen Hansen, CPA
Chair, NASBA Nominating Committee
NASBA
150 Fourth Avenue North, Suite 700
Nashville, TN 37219-2417

Re: Nomination of Mr. Kenneth R. Odom, CPA, for Vice Chair of NASBA for
2014-2015

Dear Mr. Hansen:

At its meeting on November 8, 2013, the Alabama State Board of Public Accountancy ("the Board") unanimously endorsed Mr. Kenneth R. Odom, CPA, to serve as Vice Chair of NASBA for 2014-2015.

Mr. Odom is serving his seventh year as a member of the Board. He served as Chair of the Board for the 2009-2010 fiscal year and as Vice Chair for the 2008-2009 fiscal year. During the 2007-2008 fiscal year, he chaired the Alabama CPA Mobility Task Force, which was a joint task force consisting of representatives from the Board and the Alabama Society of CPAs. The Task Force's work resulted in acceptance by the Board and Alabama Society of CPAs of the mobility concept and the enactment of mobility legislation in the 2009 Session of the Alabama Legislature. He also served on the Alabama 120/150 Task Forces for 2009-2010 and 2010-2011, which reviewed the education and sitting requirements for the CPA Examination in Alabama.

Mr. Odom is serving his third year as a Director-at-Large of NASBA and is the Secretary of the NASBA Board of Directors and a member of the NASBA Executive Committee. Prior to this service, he served three terms as the Southeast Regional Director of NASBA. He is also serving currently as the Chair of NASBA's Uniform Accountancy Act Committee. In past years, Mr. Odom has served as Chair of the Relations with Member Boards Committee, Chair of the Compliance Assurance Committee and Co-Chair of the Enforcement Practices Committee. He has also served as a member of the State Board Relevance and Effectiveness Committee, the Regulatory Response Committee and the CPA Mobility Task Force. In addition, Mr. Odom has represented NASBA as a member of the AICPA's Auditing Standards Board and as a member of the AICPA's task force on establishing a Financial Reporting Framework for Small and Medium Size Entities (another Comprehensive Basis of Accounting).

Mr. Gaylen Hansen, CPA
November 15, 2013
Page Two

Mr. Odom has served on the Governmental Committee, Peer Review Committee, and Ethics Committees of the Alabama Society of CPAs for several years and rose to the level of Chairman of each of these committees. He has and continues to serve as a CPE instructor for various organizations. We believe his technical expertise and leadership skills will be a valuable asset to NASBA.

Mr. Odom is an active participant in Board matters, and his input indicates that he invests quality time in reviewing details of issues before making recommendations. Attached is a biographical summary that will give you a broad overview of his qualifications.

The Alabama State Board of Public Accountancy takes an active role in NASBA, as demonstrated by the participation of our current and prior Board Members and Executive Director on NASBA committees as well as our substantive attendance at NASBA meetings. We desire to continue our call to service with the endorsement of Mr. Odom.

Alabama is honored to have a candidate with Mr. Odom's qualifications, experience, and leadership skills. We are proud to submit his name for consideration as Vice Chair of NASBA for 2014-2015. We respectfully request that the Nominating Committee of NASBA take positive consideration of our recommendation.

If you have any questions, please let us know.

Sincerely,


Carol J. Preston, CPA
Chief Operating Officer

CJP/t:\NASBAKROVCI.DOC

Attachment

cc: NASBA Nominating Committee Members
NASBA Member Boards of Accountancy
Alabama Board Members
Mr. Carlos E. Johnson, Ed. D., CPA
Mr. Walter C. Davenport, CPA
Mr. Ken L. Bishop
Ms. Colleen Conrad, CPA
Ms. Jeannie Birmingham, CPA
Mr. Kenneth R. Odom, CPA

Kenneth R. Odom, CPA, CGFM, CGMA
1600 Dr. MLK Jr. Expressway
Andalusia, Alabama 36420

Education

High School Diploma – 1966 – Martin County High School, Stuart, FL

Non-Commissioned Officer – 1968-1969 – Non Commissioned Officer Candidate School,
Ft. Benning, GA

Bachelor of Science (Suma Cum Laude) – 1976 – Troy University, Troy, AL

Post Graduate Work – 1982- Florida Institute of Technology, Jensen Beach, FL

Work Experience

2008-Present Rabren, Odom, Pierce & Hayes, PC (Partner)

1988-2008 Rabren & Odom, PC (Partner)

1984-1988 Kenneth R. Odom, CPA (Owner)

1980-1984 Johns, Odom & Associates, PA (Partner)

1980 – 1984 Adjunct Professor Indian River Community College

1976-1980 Fletcher & Johns (Staff Accountant)

1970-1974 Pratt & Whitney Aircraft (Photo Equipment Repair Tech)

1968-1970 U.S Army – Sgt. Infantry

1966-1968 Rines Market – Assistant Manager

Certificates/Licenses

State of Alabama Certificate No. 3218-R
State of Florida Certificate No. 6410

Professional Memberships

American Institute of Certified Public Accountants
Alabama Society of Certified Public Accountants
Florida Institute of Certified Public Accountants
Association of Government Accountants
Government Finance Officers Association
Certified Government Financial Manager

National Association of States Board of Accountancy Experience

Committee Service as Chair:

Uniform Accountancy Act Committee (Current)
Relations with Member Boards Committee
Compliance Assurance Committee
Enforcement Practices Committee (Co-Chair)

Committee Service as Member:

Regulatory Response Committee
State Board Relevance and Effectiveness Committee
Licensing Data Base Committee (ALD)
Mobility Task Force

Board of Directors Service:

South East Regional Director – 3 Years
Director at Large – 3 Years
Secretary to the Board – 3 Years
Executive Committee – 1 Year

Alabama State Board of Public Accountancy

Board Member - 7Years
Chair – 1 Year
Vice-Chair – 1 Year
Chairman of Mobility Task Force
Member 150/120 Task Force
Invisgative Officer (As needed)

Alabama Society of CPAs

Governmental Accounting and Auditing Committee – 9 Years/Chair 3 Years
Peer Review Committee – 9 Years/Chair 3 Years
Ethics Committee – 3 Years/Chair 3 Years
Writer and Presenter of CPE Programs
Annual Speaker at Governmental Accounting and Audit Forum
Representative to Southeastern Intergovernmental Audit Forum
Key Contact Committee

American Institute of CPAs

Auditing Standards Board
FRF-SME Task Force
CPE Factuality
Grassroots Task Force

Community

Charter Member and President/ Covington County Chapter/ Troy Universality Alumni Assoc
Lifetime Member of the Troy University Alumni Association
President Covington County Cattlemen's Association
President Andalusia Ballet Association
Andalusia Kiwanis Club
Andalusia Lions Club
Andalusia Area Chamber of Commerce
Troy University Trojan Club
Chairman Andalusia United Way
LBW College Foundation
Antioch Congregational Church – Pastor
Ennon Baptist Church – Pastor
Mt. Gilead Baptist Church - Pastor
Covington County Baptist Association – Board Member

Honors/Awards

Scholarship Key – Troy University -1976 (Highest GPA School of Business)
Accounting Achievement Award – 1976 Alabama Society of CPAs
Who's Who in American Colleges and Universities - 1976
Private Sector Support Award – 1992 – Association of Government Accountants
Troy University Accounting Hall of Fame 2001 – Troy University
Thomas A. Ratcliffe Outstanding Discussion Leader Award- 2004 – Alabama Society CPAs
Some Stuff From Vietnam – 1969-1970- US Army
Disabled Veteran

Personnel

Wife: Starr Odom – 42 years
Son: Kristian Michael Odom 39
Daughter: Holly Odom Nichols 27