



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
June 23, 2014 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, June 23, 2014. Chair John Mitchell called the meeting to order at 9:09 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Marty Guindon, John Peterson and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Brenda Page, Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added: Additions to Certificates.

A motion was made by Marty Guindon and seconded by John Peterson to approve the May 5, 2014, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Pummel and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through June 19, 2014. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the financial statements through May 2014. A roll call vote was taken. The motion unanimously carried.

The Board discussed the report on the CPA exam grades for the 41st window.

A motion was made by John Peterson and seconded by David Pummel to approve the CPA Exam scores for the 41st CPA Exam window through June 2014. A roll call vote was taken. The motion unanimously carried.

Executive Director Kasin discussed her report. A response to the exposure draft was sent to ARSC, she did a recap from the NASBA Eastern Regional Conference and Executive Director Kasin gave an update on the responses received from the foreign evaluators to update their process with the board.

A motion was made by John Peterson and seconded by Marty Guindon to approve eight companies to be Foreign Credential Evaluation Service providers as of June 23, 2014. A roll call vote was taken. The motion unanimously carried.

The Board discussed AICPA Meeting Highlights from Board of Examiners May 29-30, 2014.

The Board discussed NASBA's Meeting Minutes from Board of Directors January 17, 2014; Meeting Highlights from Board of Directors April 25, 2014; and Executive Summary and Responses to Quarterly Focus Questions from Regional Directors.

The Board discussed the letter in regards to the 7th Edition of UAA, the Compliance Assurance Committee Report on the AICPA National Peer Review Committed and the Candidate Concerns 1Q14 report.

A motion was made by Marty Guindon and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews, follow ups and complaints. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by David Pummel and seconded Marty Guindon to accept the peer reviews, follow ups and complaints as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)

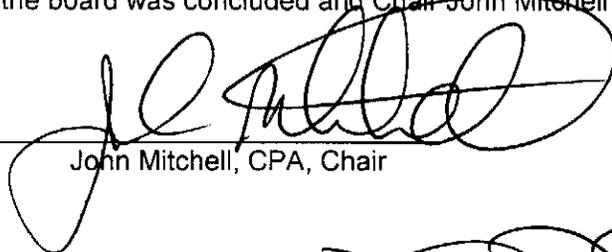
July 21–9:00 –Conference Call

August 11–8:30 –Sioux Falls, SD – Holiday Inn Downtown, Cascade Room

A motion was made by John Peterson and seconded by Holly Brunick to support Sharon Jensen, from Minnesota, for Central Regional Director if she chooses to run for the position. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Pummel and seconded by Holly Brunick to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:11 a.m.

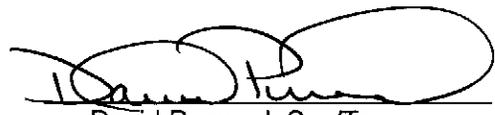


John Mitchell, CPA, Chair

Attest:



Nicole Kasin, Executive Director



David Pummel, Sec/Treasurer