



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
March 24, 2014 – 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, March 24, 2014. Chair John Mitchell called the meeting to order at 9:19 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Marty Guindon, John Peterson and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Brenda Page, Secretary; Aaron Arnold, Legal Counsel and Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added:
Additions to Certificates
Report to Board on NASBA Regional Conference
Additions to Nomination for Vice Chair for NASBA

A motion was made by David Pummel and seconded by John Linn, Jr. to approve the January 6, 2014, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Peterson and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through March 19, 2014. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Peterson to approve the financial statements through February 2014. A roll call vote was taken. The motion unanimously carried.

The Board discussed report on the CPA exam grades for the 40th Window.

A motion was made by John Linn, Jr. and seconded by John Peterson to approve the CPA exam scores for the 40th Window through March 2014. A roll call was taken. The motion unanimously carried.

Executive Director Kasin discussed her report. The questions to the exposure draft from ARSC were discussed and the board decided to send comments. The board was given the response from Dan Dustin on the NASBA focus questions. Executive Director Kasin proposed a letter be sent to the Foreign Evaluators to update their process with the board. Executive Director Kasin gave a recap of the Executive Directors Conference.

The Board discussed the NASBA Eastern Regional Conference which will be held in Louisville, KY, June 4-6, 2014 and the NASBA Western Regional Conference which will be held in St. Louis, MO, June 11-13, 2014.

A motion was made by John Peterson and seconded by David Pummel to approve travel for the Executive Director and two Board members to attend the NASBA Regional Conference. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary travel documents for approval.

The Board discussed nominations for Vice Chair, Director-at-Large and Regional Director for NASBA; 4th Quarter 2013 Candidate Concerns Report; Meeting Minutes from Board of Directors

October 25 & 29, 2013; Meeting Highlights from Board of Directors January 17, 2014; and Executive Summary and Responses to Focus Questions December 2013.

The board was informed of the letter to FAF from NASBA in regards to contribution to IFRSF.

The Board discussed the AICPA's Board of Examiners Meeting Highlights from January 23-24, 2014.

The Board completed the NASBA's Regional Directors' Focus Questions April 2014.

John Peterson, Board Member, was excused from the meeting at 9:49 a.m.

A motion was made by Marty Guindon and seconded by Holly Brunick to enter into executive session for the deliberative process for peer reviews, follow-up and proposed consent agreements. A roll call vote was taken. The motion carried. 5 ayes, 1 excused (Peterson).

The Board came out of executive session.

A motion was made by David Pummel and seconded Marty Guindon to accept the peer reviews, follow-up and proposed consent agreements as discussed in executive session. A roll call vote was taken. The motion carried. 5 ayes, 1 excused (Peterson).

FUTURE MEETING DATES (all times CT)

May 5th – 8:30 - Dept. of Legislative Audit Conference Room – Pierre, SD or 9:00 - Conference Call

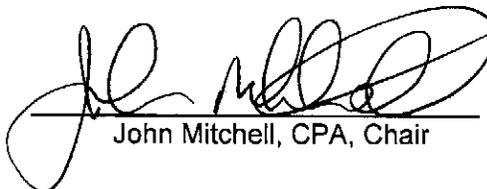
June 23 - 9:00 - Conference Call

July 21 - 9:00 - Conference Call

August 11 - 8:30 - Sioux Falls, SD, location TBD

A motion was made by Marty Guindon and seconded by David Pummel to adjourn the meeting. A roll call vote was taken. The motion carried. 5 ayes, 1 excused (Peterson).

All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:09 a.m.



John Mitchell, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


David Pummel, Sec/Treasurer